

Message Text

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47

ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 SSO-00 NSCE-00

INRE-00 USIE-00 PA-01 PRS-01 L-02 H-02 SP-02 AID-05

NSC-05 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

IO-10 /094 W

----- 119395

O P 191157Z MAR 75

FM AMEMBASSY BONN

TO SECSTATE WASHDC IMMEDIATE 8764

INFO AMEMBASSY PARIS IMMEDIATE

AMEMBASSY SANTIAGO IMMEDIATE

AMEMBASSY BERN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY MADRID PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY STOCKHOLM PRIORITY

AMEMBASSY TOKYO PRIORITY

C O N F I D E N T I A L BONN 04449

E.O. 11652: GDS

TAGS: EFIN, CI

SUBJECT: CHILE DEBT RESCHEDULING

REF: STATE 61193, BONN 4425

1. ACCORDING TO MUELLER-THUNS (ECONMIN), FRG HAS
INFORMED FRENCH EMBASSY IN BONN THAT IF OTHER
MAJOR CREDITORS ACCEPT FRENCH PROPOSAL POSTPONE
MARCH 24-25 MEETING, FRG WILL WITH GREAT REGRET
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ACCEPT SUCH POSTPONEMENT. IF GOF HOLDS MEETING

AS SCHEDULED, FRG WILL ATTEND. WE EXPRESSED APPRECIATION FOR THIS FIRM FRG STANCE, AND INFORMED MUELLER-THUNS OF APPROACH WE ARE MAKING IN PARIS.

2. MUELLER-THUNS HAS TALKED BY TELEPHONE WITH NEBOT MORNING MARCH 19. NEBOT CONFIRMED THAT FRENCH DECISION WAS TAKEN "DUE TO THE CIRCUMSTANCES" OF NOTIFICATION BY BOTH BELGIUM AND DENMARK THAT THEY WOULD NOT ATTEND MEETING. IF FRENCH SUCCEED IN POSTPONING MEETING, MUELLER-THUNS BELIEVES IT IS IMPORTANT TO PUSH FOR A MEETING IN APRIL OF CREDITORS TO DISCUSS HOW TO HANDLE THE PROBLEM. WE SUGGESTED THAT IN THESE CIRCUMSTANCES IT WOULD BE BETTER TO PRESS FOR A RESCHEDULING OF THE PARIS CLUB MEETING ITSELF TO APRIL. MUELLER-THUNS WOULD SUPPORT THIS, BUT BELIEVED IT IS IMPORTANT AS A FACE-SAVING MECHANISM TO HAVE PARIS CLUB MEETING PRECEDED BY MEETING OF CREDITORS.

3. ECON/COM'L MINISTER INFORMED DEP ASSTSEC SIGRIST IN FORNOFFICE (ASSTSEC HERMES IS NOT AVAILABLE UNTIL LATE TODAY AND STATE MINISTER SACHS IS IN LIMA) OF STRONG US INTEREST IN HOLDING MEETING AS SCHEDULED AND ASKED FOR FRG SUPPORT. SIGRIST DESCRIBED THE FRG REACTION TO THE FRENCH PROPOSAL FOR POSTPONEMENT IN MUCH THE SAME TERMS AS THOSE CONVEYED BY MUELLER-THUNS:

1) THE FRG VERY MUCH REGRETS THE FRENCH PROPOSAL TO POSTPONE THE MEETING;

2) IF THE MEETING IS HELD AS SCHEDULED, THE FRG WILL ATTEND;

3) IF THE MEETING IS RESCHEDULED TO ANY LATER DATE THE FRG WILL ATTEND.
HILLENBRAND

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